

Summary of Operations
For the period ended June 30, 2018

Balance Sheet
As of June 30, 2018

	Actual To Date 2016-17	Actual To Date 2017-18	Budget To Date 2017-18	Variance
INCOME:				
Weekly Envelopes	\$ 1,442,068	\$ 1,409,647	\$ 1,453,500	(\$43,853)
Offertory	53,187	54,330	51,000	3,330
Capital Improvements	10,406	8,258	11,000	(2,742)
Sacramental Offerings	31,566	32,087	30,600	1,487
Christian Formation	90,433	86,269	88,125	(1,856)
School	1,703,252	1,751,217	1,646,546	104,672
Socials (Special Events)	63,664	54,717	55,000	(283)
Interest	22,751	22,985	22,000	985
Miscellaneous	18,833	37,536	29,100	8,436
TOTAL INCOME	\$ 3,436,160	\$ 3,457,045	\$ 3,386,871	\$70,175
EXPENSES:				
Operational (Bldg & Grnds)	\$882,683	\$819,211	\$817,478	\$1,733
Liturgy	114,477	117,339	116,502	837
Office	253,723	258,470	267,613	(9,143)
Clergy	178,726	182,584	185,410	(2,826)
Pastoral Council	7,212	7,932	8,400	(468)
Christian Formation	269,561	269,168	274,042	(4,874)
School	2,005,867	2,036,144	1,946,546	89,599
TOTAL EXPENSES	\$ 3,712,248	\$ 3,690,847	\$ 3,615,991	\$74,857
Net Gain/(Loss)	\$ (276,088)	\$ (233,802)	\$ (229,120)	-\$4,682
Less: Depreciation-Bldgs	276,158	233,918	229,220	4,698
NET CASH FLOW	\$ 70	\$ 116	\$ 100	\$16

	June 2018	June 2017
ASSETS:		
Cash in bank	\$69,566	\$125,600
Savings account	87,571	175,543
Investments	1,006,987	1,005,179
Prepaid Expenses	3,868	988
Accounts Receivable-Tuition & Fees	8,959	17,410
Accounts Receivable-Other	209,218	225,415
TOTAL CURRENT ASSETS	\$1,386,168	\$1,550,137
Fixed assets (net of depreciation)	4,405,730	4,550,286
Segregated accounts	1,492,264	2,319,143
TOTAL ASSETS	\$7,284,162	\$8,419,565
LIABILITIES:		
Accounts payable	\$304,475	\$350,254
Mortgage payable	845,732	1,307,580
Prepaid tuition/fees	121,184	130,725
Segregated accounts	1,492,264	2,319,143
TOTAL LIABILITIES	\$2,763,654	\$4,107,702
TOTAL NET ASSETS	\$4,520,508	\$4,311,864